



Referral Terms & Conditions

A. *ELIGIBILITY*

- (1) Eligible participants in Referrals are:
 - a. the customer who has been issued a Sable Debit and/or Sable ONE Credit card (an "Account"), who refers a friend to open an Account (the "Referring Sable Customer");
 - b. and the person invited to open an Account by the Referring Sable Customer (the "Invited Friend").
- (2) Each of the Referring Sable Customer and the Invited Friend must:
 - a. be a natural person and at least 18 years of age;
 - b. have access to the Sable website (the "Website") or mobile application (the "Mobile App").
- (3) The Invited Friend must:
 - a. not already have an Account or have had an Account within the past twelve (12) months;
 - b. accept these Friend Referral T&Cs by using the unique referral code (the "Referral Code") or unique referral link (the "Referral Link") to open a new Account;
 - c. receive and activate the Account; and
 - d. Complete the qualifying action (as defined in Section C below).

B. *REFERRAL BONUS*

- (1) A referral bonus (a "Reward") will be earned provided all of the following conditions (the "Reward Requirements") are met:
 - a. The Referring Sable Customer shares a unique Referral Code or unique Referral Link as provided in the Mobile App by sending the code or link to the Invited Friend. The Referring Sable Customer can start sharing the Referral Code or Referral Link as soon as he/she has full access to an Account. By sharing the Referral Code or Referral Link, the Referring Sable Customer accepts the Friend Referral T&Cs as applicable from time to time.
 - b. The Invited Friend opens an Account through the Website or Mobile App by using the Referral Code or by clicking on the Referral Link. By doing so, the Invited Friend accepts the Friend Referral T&Cs as applicable from time to time.
 - c. The Invited Friend receives and activates an Account.
 - d. The Invited Friend Completes the qualifying action (as defined in Section C below).
- (2) A Reward will be paid out only once per Invited Friend subject to the limitations under Section D. The Referring Sable Customer may not earn a Reward for referrals to persons who already have an Account or have had an Account within the past twelve (12) months.
- (3) If the referring Sable customer and/or the invited friend are offered a cash bonus from Sable, then upon satisfaction of the referral bonus requirements stated in above Section B(1), Sable will bonus between \$5 and \$75 to the referring Sable customers Sable account and between \$0 and \$50 into the invited friend's Sable account pursuant to section E(3)
 - a. The actual amount of each bonus will vary within the thresholds noted above and will be specified in an offer message from Sable to the referring Sable customer and the invited friend (if applicable).
- (4) The amount of the Reward and the beneficiary of the Reward (the Referring Sable Customer, or both the Referring Sable Customer and the Invited Friend) will be determined by the program terms at the time the Invited Friend opens an Account pursuant to Section B(1)b.

C. *QUALIFYING REFERRAL REWARD EVENTS*

- (1) SPEND EVENT (If Applicable)
 - a. A qualifying spend event (the "Qualifying spend") is when the Invited Friend both makes card transactions equal to or more than the required spend amount as indicated in the referral section of the mobile app and within the time frame from account activation as indicated in the referral section of the mobile app.
 - b. If the invited friend signs up for both a debit card and a credit card, spend across both cards will count towards the required spend amount.
 - c. Non card transactions such as: ACH transfers, Wires, Peer to Peer transfers through services such as PayPal, Cash App, or Venmo, and ATM withdrawals are not counted towards qualifying spend.
 - d. Required spend amount refers to net card purchases (purchases minus any credits or returns).
 - e. Sable will recognize only one (1) Qualifying spend event per Invited Friend to count for a Reward. For ex-



ample, if an invited friend spends \$1,000 this would only count as one qualifying spend event.

- (2) **DIRECT PAYROLL DEPOSIT EVENT** (If Applicable)
 - a. A qualifying direct payroll deposit (the "Qualifying deposit") is a direct payroll deposit made by the Invited Friend's employer, payroll provider, or benefits payer by Automated Clearing House (ACH) deposit. Bank ACH transfers, Verification or trial deposits from financial institutions, peer to peer transfers from services such as PayPal, Cash App, or Venmo, mobile check deposits, and cash loads or depots are not qualifying direct payroll deposits. The total value of the qualifying deposit must be equal to or higher than the amount indicated and within the time Frame from account activation indicated on the referral section of the mobile app
 - b. Sable will recognize only one (1) Qualifying deposit per Invited Friend to count for a Reward,.

D. LIMITATIONS

- (1) Either one, both, or none of the two reward events described in Section C may be activated at a given time, which will be clearly indicated on the referral section of the mobile app.
- (2) Referrals may only be used for personal, non-commercial purposes.
- (3) The Referring Sable Customer may earn a maximum of \$10,000 in total Rewards per calendar year.
- (4) Each Invited Friend can use a Referral Code or Referral Link only once to create an Account. The Invited Friend cannot combine multiple Referral Codes or Referral Links from different Referring Sable Customers when creating an Account. If the Invited Friend receives referrals from two (2) or more Referring Sable Customers, Sable will credit the Reward to the person whose Referral Code or Referral Link was used by the Invited Friend to open an Account.
- (5) Any initiated friend referrals which are still pending after one (1) year from the referral date will be deleted and no longer valid.

E. MISCELLANEOUS

- (1) Sable Account must be open and in good standing, in the sole determination of Sable, through the date of the credit.
- (2) In case of violation of the Referral Terms and Conditions herein, Sable may revoke a Reward already credited to an Account at any time. If Sable notices any activity that it believes is abusive, fraudulent, or in violation of the Referral Terms and Conditions herein, Sable reserves the right to revoke a Reward and/or cancel future eligibility for Rewards at any time. Sable further reserves the right to review and investigate all referral activities and to suspend or close Accounts or modify referral terms as deemed fair and appropriate in Sable's sole discretion.
- (3) Customers who have a credit card will be able to redeem rewards as a statement credit on their credit card account. Customers who only have a debit card account will receive a deposit directly into the debit account.
- (4) The value of the Reward may be considered taxable income. The recipient of the Reward is responsible for any federal or state taxes resulting from the Rewards, and should consult a tax advisor if he/she has questions about the tax treatment of Rewards.
- (5) Coastal Community Bank is not affiliated in any way with the Sable Referral Program and does not endorse or sponsor the Sable Referral Program.
- (6) Allow up to 60 calendar days from the completed qualifying spend event for the offer credit to post to your Sable Account.

F. AMENDMENTS TO THESE TERMS

- (1) Sable can amend the Referral Terms and Conditions at any time, for any reason, and without prior notice. Any changes will be effective only after the effective date of the change and will not affect any dispute arising prior to the effective date of the change.
- (2) If Sable amends the Referral Terms and Conditions, the modification will be posted on the Website and/or Mobile App and will be effective upon posting.
- (3) Sable reserves the right to cancel or modify the terms of any referral reward offer or terminate a member's eligibility at any time with or without prior notice.
- (4) A Reward will not be earned in cases where the Invited Friend makes the Qualifying deposit or Qualifying spend event after Sable's cancellation of the Sable Referral Program, or after any amendment is made to the Sable Referral Program which would deem the reward invalid.