



Sable Secured Credit Card Graduation Terms

Effective May 10, 2022

Graduation to unsecured credit card

Graduation means that you keep your existing card number, but your secured funds are returned to you so that your credit card becomes an unsecured credit card. Your secured funds are used to first pay off your credit outstanding balance, and then the remainder is added to your Sable bank account.

With the Sable Secured Credit Card, Sable conducts monthly account reviews to see if you qualify to upgrade to an 'unsecured card' and get your deposit back. These reviews start once you have been a Sable customer for 4 months.

Graduation eligibility

Monthly reviews may include:

- Age of secured credit card account
- On-time payments history
- Spend amount and frequency
- Monthly active usage
- Secured credit limit size
- Credit outstanding balance
- Sable bank account balance
- Payroll direct deposit history
- Recurring direct deposit history

Sable determines eligibility based on responsible use of the secured card account. Sable may consider other factors not listed.

Graduation milestones

Sable provides transparent milestones to an accelerated path to graduation.

Milestones increase the likelihood and speed of graduating to unsecured credit. Meeting all milestones does not guarantee an unsecured credit card. Not all milestones need to be met to graduate.

Milestones Sable may consider are:

- On-time secured credit card payments every month
- Transactions of at least \$250 on your secured credit card every month
- 15+ transactions on your secured credit card every month

- Credit limit of at least \$200 on your secured credit card for the last 4 months
- Monthly payroll direct deposits of at least \$150 per month for the last 4 months OR recurring direct deposits of at least \$150 per month for the last 7 months.

The Sable Graduation program may be paused or discontinued at any time at the full discretion of Sable, at which time all customers will be notified.